



# STI India Limited

Regd. Office - Rao Jhansiwar East Road, Tahsil Mirzapur, Dist. Mirzapur - 201 332 (M.P.)

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## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2015

PART-I		(Rs. in Lacs)					
Sr. No.	Particulars	Quarter Ended			Half year ended		Year ended
		Sep 30, 2015	June 30, 2015	Sep 30, 2014	Sep 30, 2015	Sep 30, 2014	March 31, 2015
		( Unaudited )			( Unaudited )		( Audited )
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1,256.37	1,556.18	1,457.80	2,812.55	2,917.72	6,047.09
	<b>Total Income from operations (net)</b>	<b>1,256.37</b>	<b>1,556.18</b>	<b>1,457.80</b>	<b>2,812.55</b>	<b>2,917.72</b>	<b>6,047.09</b>
2	Expenses:						
	(a) Cost of raw material consumed	-	-	-	-	-	-
	(b) Purchase of traded goods	177.20	24.60	171.71	201.80	207.54	770.03
	(c) (Increase) / decrease in inventory of finished goods, work-in-progress and stock-in-trade	39.13	(34.00)	5.46	5.13	1.08	14.18
	(d) Employees benefits expense	508.13	454.93	422.73	963.06	815.22	1,665.73
	(e) Depreciation and amortisation expense	95.72	98.31	109.23	194.03	218.60	417.83
	(f) Power & Fuel	531.63	596.32	519.30	1,117.93	1,038.24	2,112.19
	(g) Others	176.95	275.20	372.90	452.15	703.98	1,820.14
	<b>Total Expenses</b>	<b>1,510.05</b>	<b>1,415.36</b>	<b>1,603.54</b>	<b>2,954.21</b>	<b>3,194.66</b>	<b>6,600.06</b>
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (3-2)	(263.68)	140.82	(150.74)	(141.66)	(286.94)	(552.97)
4	Other income	4,816.00	73.99	11.33	4,829.99	23.78	66.32
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,552.32	154.41	(139.41)	4,707.93	(234.16)	(486.65)
6	Finance costs	0.41	0.22	0.13	0.63	0.27	4.28
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,551.91	154.19	(139.54)	4,707.30	(234.43)	(490.93)
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	4,551.91	154.19	(139.54)	4,707.30	(234.43)	(490.93)
10	Tax expense:						
	(1) Current tax	-	-	-	-	-	0.01
	(2) Deferred tax	255.92	51.14	(16.55)	307.06	(33.65)	(18.14)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	4,297.19	103.05	(122.96)	4,400.24	(268.08)	(472.86)
12	Extraordinary items (net of tax expense) (Prior year adjustments)	(0.04)	0.02	-	(0.32)	1.63	6.00
13	Net Profit/ (Loss) for the period (11-12)	4,298.03	103.03	(122.96)	4,401.06	(266.45)	(478.86)
14	Participating share capital (Face Value Rs. 10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
15A	Earning per share (before extraordinary items)						
	(a) Basic	14.82	0.36	(0.42)	15.17	(0.69)	(1.63)
	(b) Diluted	14.82	0.36	(0.42)	15.17	(0.69)	(1.63)
15B	Earning per share (after extraordinary items)						
	(a) Basic	14.82	0.36	(0.42)	15.18	(0.70)	(1.63)
	(b) Diluted	14.82	0.36	(0.42)	15.18	(0.70)	(1.63)

PART-II							
<b>A PARTICULARS OF SHAREHOLDING:</b>							
1	Public shareholding						
	- Number of shares	72,50,000	72,50,000	72,50,000	72,50,000	72,50,000	72,50,000
	- Percentage of shareholding	25%	25%	25%	25%	25%	25%
2	Promoters and Promoter group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the non-debt capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	2,17,50,000	2,17,50,000	2,17,50,000	2,17,50,000	2,17,50,000	2,17,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%
<b>B INVESTOR COMPLAINTS</b>		For the quarter ended 30th September, 2015					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 11th December, 2015.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile", hence "Segment wise Reporting" is not required.
- During the quarter under review, the Company has sold its entire equity shareholding of STI Smach India Limited ( the Joint Venture Company) to Smach Industrial Company Limited Japan the other Joint Venture Partner. The profit of Rs. 4490.74 lacs on this sale has been accounted for in the quarter.



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# STI India Limited

## Statement of Assets and Liabilities

(Rs. in Lacs)

S.No.	Particulars	As at September 30, 2015 (Unaudited)	As at March 31, 2015 (Audited)
(A)	<b>EQUITY AND LIABILITIES:</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	2,900.00	2,900.00
	(b) Reserve and surplus	(900.95)	(5,302.01)
	<b>Sub-total-Shareholders' funds</b>	<b>1,999.05</b>	<b>(2,402.01)</b>
2	<b>Non-current liabilities</b>		
	Long-term borrowings	11,272.00	12,247.00
	Long-term provisions	134.54	100.17
	<b>Sub-total-Non-current liabilities</b>	<b>11,406.54</b>	<b>12,347.17</b>
3	<b>Current liabilities</b>		
	(a) Trade payables	155.90	252.63
	(b) Other current liabilities	325.94	590.75
	(c) Short-term provisions	56.58	72.98
	<b>Sub-total-current liabilities</b>	<b>538.42</b>	<b>916.36</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>13,944.01</b>	<b>10,861.52</b>
(B)	<b>ASSETS:</b>		
1	<b>Non-current assets</b>		
	<b>Fixed assets:</b>		
	(a) Tangible assets	6,987.45	7,157.40
	(b) Capital work-in-progress	170.12	175.90
		<b>7,157.57</b>	<b>7,333.30</b>
	Non-current Investment	-	1,199.93
	Deferred tax assets (net)	1,012.48	1,319.54
	Long-term loans and advances	4,739.20	466.54
	<b>Sub-total-Non-current assets</b>	<b>12,909.25</b>	<b>10,319.31</b>
2	<b>Current assets</b>		
	(a) Inventories	134.60	137.97
	(b) Trade receivables	583.50	112.86
	(c) Cash and cash equivalents	3.90	8.11
	(d) Short term loans and advances	111.85	70.87
	(e) Other current assets	200.91	214.40
	<b>Sub-total-current assets</b>	<b>1,034.76</b>	<b>542.21</b>
	<b>TOTAL - ASSETS</b>	<b>13,944.01</b>	<b>10,861.52</b>

For and on behalf of the Board of Directors  
For STI India Limited



*Dr. R. B. Baheti*

Dr. R. B. Baheti  
Chairman

Place : Indore

Dated : 11th December, 2015