

STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2013

PART-I		(Rs. in Lacs)					
Sr. No.	Particulars	Quarter Ended			Half year ended		Year ended
		Sep 30, 2013	June 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	March 31, 2013
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1,607.14	1,093.47	1,330.96	2,700.61	2,524.74	4,865.95
	Total Income from operations (net)	1,607.14	1,093.47	1,330.96	2,700.61	2,524.74	4,865.95
2	Expenses:						
	(a) Purchases of traded goods	216.17	-	-	216.17	-	-
	(b) (Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	(65.27)	(1.26)	2.54	(66.53)	(3.28)	10.46
	(c) Employees benefits expense	386.24	365.70	359.81	751.94	695.71	1,412.48
	(d) Depreciation and amortisation expense	309.53	309.55	312.18	619.08	620.39	1,238.24
	(e) Power & Fuel	620.72	483.02	592.61	1,103.74	1,113.27	2,199.34
	(f) Others	281.62	264.69	350.05	546.31	698.65	1,300.58
	Total Expenses	1,749.01	1,421.70	1,617.19	3,170.71	3,124.74	6,161.10
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(141.87)	(328.23)	(286.23)	(470.10)	(600.00)	(1,295.15)
4	Other Income	18.49	10.38	50.85	28.87	66.45	103.17
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(123.38)	(317.85)	(235.38)	(441.23)	(533.55)	(1,191.98)
6	Finance costs	0.38	0.07	0.65	0.45	0.78	0.57
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(123.76)	(317.92)	(236.03)	(441.68)	(534.33)	(1,192.55)
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(123.76)	(317.92)	(236.03)	(441.68)	(534.33)	(1,192.55)
10	Tax expense						
	(1) Current tax	-	-	-	-	-	0.11
	(2) Deferred tax	(127.16)	(70.43)	(134.74)	(197.59)	(186.81)	(261.11)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	3.40	(247.49)	(101.29)	(244.09)	(347.52)	(931.55)
12	Extraordinary items (net of tax expense) (Prior year adjustments)	-	(0.46)	0.32	(0.46)	(10.93)	1.16
13	Net Profit / (Loss) for the period (11-12)	3.40	(247.03)	(101.61)	(243.63)	(336.59)	(932.71)
14	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
15.i	Earning per share (before extraordinary items)						
	(a) Basic	0.01	(0.85)	(0.35)	(0.84)	(1.20)	(3.21)
	(b) Diluted	0.01	(0.85)	(0.35)	(0.84)	(1.20)	(3.21)
15.ii	Earning per share (after extraordinary items)						
	(a) Basic	0.01	(0.85)	(0.35)	(0.84)	(1.16)	(3.22)
	(b) Diluted	0.01	(0.85)	(0.35)	(0.84)	(1.16)	(3.22)

PART-II						
A	PARTICULARS OF SHAREHOLDING:					
1	Public shareholding					
	- Number of shares	72,50,000	72,50,000	7620278	72,50,000	7620278
	- Percentage of shareholding	25%	25%	26.28%	25%	26.28%
2	Promoters and Promoter group Shareholding					
	(a) Pledge / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	2,17,50,000	2,17,50,000	21379722	2,17,50,000	21379722
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	73.72%	75%	73.72%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					NIL
	Received during the quarter					NIL
	Disposed of during the quarter					NIL
	Remaining unresolved at the end of the quarter					NIL

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 30th October, 2013.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile", hence "Segment wise Reporting" is not required.



STI India Limited

Statement of Assets and Liabilities

(Rs. in Lacs)

S.No.	Particulars	As at September 30, 2013 (Unaudited)	As at March 31, 2013 (Audited)
(A)	EQUITY AND LIABILITIES:		
1	Shareholders' funds		
	(a) Share Capital	2,900.00	2,900.00
	(b) Reserve and surplus	(4,302.55)	(4,058.92)
	Sub-total-Shareholders' funds	(1,402.55)	(1,158.92)
2	Non-current liabilities		
	Long-term borrowings	12,247.00	12,247.00
	Sub-total-Non-current liabilities	12,247.00	12,247.00
3	Current liabilities		
	(a) Trade paybles	281.04	311.57
	(b) Other current liabilities	328.80	330.05
	(c) Short-term provisions	126.60	86.84
	Sub-total-current liabilities	736.44	728.46
	TOTAL- EQUITY AND LIABILITIES	11,580.89	11,816.54
(B)	ASSETS:		
1	Non-current assets		
	(a) Fixed assets	8,405.29	9,010.81
	(b) Non-current investments	1,199.93	1,199.93
	(c) Deferred tax assets (net)	1,115.66	918.07
	(d) Long-term loans and advances	375.39	369.49
	Sub-total-Non-current assets	11,096.27	11,498.30
2	Current assets		
	(a) Inventories	205.56	125.37
	(b) Trade receivables	68.41	15.52
	(c) Cash and cash equivalents	17.97	4.01
	(d) Short term loans and advances	55.80	59.05
	(e) Other current assets	136.88	114.29
	Sub-total-current assets	484.62	318.24
	TOTAL - ASSETS	11,580.89	11,816.54

For and on behalf of the Board of Directors
For STI India Limited



Place : Indore (M.P.)
Dated : 30th October, 2013

Dr. R. B. Baheti
Chairman