

STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2012

PART-I		(Rs. in Lacs)					
Sr. No.	Particulars	Quarter Ended			Half year ended		Year ended
		Sep 30, 2012	June 30, 2012	Sep 30, 2011	Sep 30, 2012	Sep 30, 2011	March 31, 2012
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1,330.96	1,183.78	1,481.17	2,524.74	7,165.46	10,877.73
	Total income from operations (net)	1,330.96	1,183.78	1,481.17	2,524.74	7,165.46	10,877.73
2	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	3,449.28	3,984.92
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	2.54	(5.82)	157.24	(3.28)	853.08	940.33
	(c) Employees benefits expense	359.81	335.90	313.37	695.71	627.10	1,281.18
	(d) Depreciation and amortisation expense	312.18	308.21	286.75	620.39	587.75	1,202.21
	(e) Power & Fuel	592.81	520.66	478.56	1,113.27	897.37	2,064.91
	(f) Others	350.05	348.60	328.25	688.65	696.44	1,482.39
	Total Expenses	1,817.18	1,507.55	1,570.17	3,124.74	7,211.00	10,866.94
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(286.23)	(313.77)	(109.00)	(600.00)	(45.54)	(78.21)
4	Other income	50.85	15.60	14.30	68.45	25.77	217.51
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(235.38)	(298.17)	(94.70)	(531.55)	(19.77)	139.30
6	Finance costs	0.65	0.13	3.83	0.78	63.29	65.05
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (6-8)	(236.03)	(298.30)	(98.53)	(532.33)	(83.06)	74.25
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(236.03)	(298.30)	(98.53)	(532.33)	(83.06)	74.25
10	Tax expense						
	(1) Current tax	-	-	-	-	-	0.27
	(2) Deferred tax	(134.74)	(52.07)	-	166.61	-	54.73
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(101.28)	(246.23)	(98.53)	(365.72)	(83.06)	19.25
12	Extraordinary items (net of tax expense) (Prior year adjustments)	0.32	(11.25)	-	(10.93)	-	4.07
13	Net Profit/(Loss) for the period (11-12)	(101.81)	(234.98)	(98.53)	(376.65)	(83.06)	15.18
14	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
15.i	Earning per share (before extraordinary items)						
	(a) Basic	(0.35)	(0.85)	(0.34)	(1.20)	(0.29)	0.07
	(b) Diluted	(0.35)	(0.85)	(0.34)	(1.20)	(0.29)	0.07
15.ii	Earning per share (after extraordinary items)						
	(a) Basic	(0.35)	(0.84)	(0.34)	(1.16)	(0.29)	0.05
	(b) Diluted	(0.35)	(0.84)	(0.34)	(1.16)	(0.29)	0.05
PART-II							
A PARTICULARS OF SHAREHOLDING:							
1	Public shareholding						
	- Number of shares	1,820,278.00	7,620,278.00	7,620,278.00	7,620,278.00	7,620,278.00	7,620,278.00
	- Percentage of shareholding	6.28	26.28	26.28	26.28	26.28	26.28
2	Promoters and Promoter group Shareholding						
	(a) Pledge / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	27,179,722.00	21,379,722.00	21,379,722.00	21,379,722.00	21,379,722.00	21,379,722.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	89.72	73.72	73.72	73.72	73.72	73.72
B INVESTOR COMPLAINTS		For the quarter Ended 30th September, 2012					
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL
Notes :							
1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 31st October, 2012.							
2 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.							
3 The Company's operations are in single segment of "Textile", hence "Segment wise Reporting" is not required.							

For STI INDIA LIMITED

R. B. Baheti
Dr R. B. Baheti
 Director



STI India Limited

Statement of Assets and Liabilities

(Rs. in Lacs)

S.No.	Particulars	As at September 30, 2012 (Unaudited)	As at March 31, 2012 (Audited)
(A)	Equity and Liabilities		
1	Shareholders' funds		
	(a) Share Capital	2,900.00	2,900.00
	(b) Reserve and surplus	(3,462.81)	(3,126.21)
	Sub-total-Shareholders' funds	(562.81)	(226.21)
2	Non-current liabilities		
	Long-term borrowings	11,272.00	11,272.00
	Sub-total-Non-current liabilities	11,272.00	11,272.00
3	Current liabilities		
	(a) Short-term borrowings	725.00	725.00
	(b) Trade payables	456.49	507.02
	(c) Other current liabilities	270.71	240.38
	(d) Short-term provisions	86.46	35.85
	Sub-total-current liabilities	1,538.66	1,508.25
	TOTAL- EQUITY AND LIABILITIES	12,247.85	12,554.04
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9,437.75	9,871.40
	(b) Non-current investments	1,199.93	1,199.93
	(c) Deferred tax assets (net)	843.77	658.96
	(d) Long-term loans and advances	372.29	398.85
	Sub-total-Non-current assets	11,853.74	12,127.14
2	Current assets		
	(a) Inventories	145.24	128.57
	(b) Trade receivables	44.89	14.80
	(c) Cash and cash equivalents	7.75	79.94
	(d) Short term loans and advances	75.80	89.85
	(e) Other current assets	120.43	113.74
	Sub-total-current assets	394.11	426.90
	TOTAL - ASSETS	12,247.85	12,554.04

For and on behalf of the Board of Directors

For STI India Limited

Dr. R. B. Baheti
Chairman

Place : Indore (M.P.)

Dated : 31st October, 2012