

STI INDIA LIMITED

Regd. Office : Rau-Pithampur Lick Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015


| PART-I | | | | | | (Rs. in Lacs) |
|--------------|---|-----------------|-----------------|-----------------|-----------------|-------------------|
| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | Mar, 31 2015 | Dec, 31 2014 | Mar, 31 2014 | Mar, 31 2015 | March, 31 2014 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from operations | | | | | |
| | Net sales/Income from operations (Net of excise duty) | 1,867.28 | 1,242.09 | 1,424.84 | 6,047.09 | 5,572.80 |
| | Total Income from operations (net) | 1,867.28 | 1,242.09 | 1,424.84 | 6,047.09 | 5,572.80 |
| 2 | Expenses: | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | 0.46 |
| | (b) Purchase of traded goods | 220.98 | 151.51 | 133.97 | 770.03 | 543.28 |
| | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (0.38) | 13.44 | (15.70) | 14.14 | (21.51) |
| | (d) Employees benefits expense | 437.46 | 413.04 | 387.48 | 1,665.73 | 1,526.70 |
| | (e) Depreciation and amortisation expense | 84.71 | 114.52 | 308.73 | 417.83 | 1,238.46 |
| | (f) Power & Fuel | 605.52 | 448.43 | 570.14 | 2,112.19 | 2,199.64 |
| | (g) Others | 363.75 | 552.41 | 354.17 | 1,620.14 | 1,188.06 |
| | Total Expenses | 1,712.04 | 1,693.35 | 1,738.79 | 6,600.06 | 6,675.09 |
| 3 | Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2) | 155.24 | (451.26) | (313.95) | (552.97) | (1,102.29) |
| 4 | Other Income | 20.98 | 22.55 | 18.55 | 66.32 | 59.65 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 176.22 | (428.71) | (295.40) | (486.65) | (1,042.64) |
| 6 | Finance costs | 3.90 | 0.11 | 0.12 | 4.28 | 1.44 |
| 7 | Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 172.32 | (428.82) | (295.52) | (490.93) | (1,044.08) |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit/ (Loss) from ordinary activities before tax (7-8) | 172.32 | (428.82) | (295.52) | (490.93) | (1,044.08) |
| 10 | Tax expense | | | | | |
| | (1) Current tax | 0.01 | - | 0.06 | 0.01 | 0.06 |
| | (2) Deferred tax | 46.30 | (30.79) | (91.66) | (18.14) | (383.33) |
| 11 | Net Profit/ (Loss) from ordinary activities after tax (9-10) | 126.01 | (398.03) | (203.92) | (472.80) | (660.81) |
| 12 | Extraordinary items (net of tax expense) (Prior year adjustments) | 1.39 | 2.98 | 6.16 | 6.00 | 5.96 |
| 13 | Net Profit/ (Loss) for the period (11-12) | 124.62 | (401.01) | (210.08) | (478.80) | (666.77) |
| 14 | Paid-up equity share capital (Face Value Rs.10/- each) | 2,900.00 | 2,900.00 | 2,900.00 | 2,900.00 | 2,900.00 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - |
| 16.i | Earning per share (before extraordinary items) | | | | | |
| | (a) Basic | 0.43 | (1.37) | (0.70) | (1.63) | (2.28) |
| | (b) Diluted | 0.43 | (1.37) | (0.70) | (1.63) | (2.28) |
| 16.ii | Earning per share (after extraordinary items) | | | | | |
| | (a) Basic | 0.43 | (1.38) | (0.72) | (1.65) | (2.30) |
| | (b) Diluted | 0.43 | (1.38) | (0.72) | (1.65) | (2.30) |

| PART-II | | | | | |
|--------------------------------|--|---------------|---------------|---|---------------|
| A PARTICULARS OF SHAREHOLDING: | | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 7,250,000.00 | 7,250,000.00 | 7,620,278.00 | 7,250,000.00 |
| | - Percentage of shareholding | 25.00 | 25.00 | 26.28 | 25.00 |
| 2 | Promoters and Promoter group Shareholding | | | | |
| | (a) Pledge / Encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | (b) Non-encumbered | | | | |
| | - Number of shares | 21,750,000.00 | 21,750,000.00 | 21,379,722.00 | 21,750,000.00 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 75.00 | 75.00 | 73.72 | 75.00 |
| B | INVESTOR COMPLAINTS | | | For the quarter ended 31st March, 2015 | |
| | Pending at the beginning of the quarter | | | NIL | |
| | Received during the quarter | | | NIL | |
| | Disposed of during the quarter | | | NIL | |
| | Remaining unresolved at the end of the quarter | | | NIL | |

Notes :

- 1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 15th May, 2015.
- 2 The figures of the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- 3 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- 4 The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.





STI India Limited

Statement of Assets and Liabilities

(Rs. in Laacs)

| S.No. | Particulars | Year ended 31st March 2015 | Year ended 31st March 2014 |
|-------|--|-------------------------------|-------------------------------|
| (A) | Equity and Liabilities | | |
| 1 | Shareholders' funds | | |
| | (a) Share Capital | 2,900.00 | 2,900.00 |
| | (b) Reserve and surplus | (5,302.01) | (4,725.69) |
| | Sub-total-Shareholders' funds | (2,402.01) | (1,825.69) |
| 2 | Non-current liabilities | | |
| | Long-term borrowings | 12,247.00 | 12,247.00 |
| | Long-term provisions | 100.17 | 58.10 |
| | Sub-total-Non-current liabilities | 12,347.17 | 12,305.10 |
| 3 | Current liabilities | | |
| | (a) Trade paybles | 252.63 | 210.56 |
| | (b) Other current liabilities | 590.75 | 451.49 |
| | (c) Short-term provisions | 72.98 | 67.45 |
| | Sub-total-current liabilities | 916.36 | 729.50 |
| | TOTAL- EQUITY AND LIABILITIES | 10,861.52 | 11,208.91 |
| (B) | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 7,333.30 | 7,837.22 |
| | (b) Non-current investments | 1,199.93 | 1,199.93 |
| | (c) Deferred tax assets (net) | 1,319.54 | 1,301.40 |
| | (d) Long-term loans and advances | 466.54 | 366.73 |
| | Sub-total-Non-current assets | 10,319.31 | 10,705.28 |
| 2 | Current assets | | |
| | (a) Inventories | 137.97 | 169.45 |
| | (b) Trade receivables | 112.86 | 104.91 |
| | (c) Cash and cash equivalents | 6.11 | 3.53 |
| | (d) Short term loans and advances | 70.87 | 66.79 |
| | (e) Other current assets | 214.40 | 158.95 |
| | Sub-total-current assets | 542.21 | 503.63 |
| | TOTAL - ASSETS | 10,861.52 | 11,208.91 |

For and on behalf of the Board of Directors
For STI India Limited



Dr. R. B. Baheti
Chairman

Place : Indore

Dated : 15th May, 2015