

STI INDIA LIMITED

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED ON 30TH JUNE, 2014

PART-I		(Rs. in Lacs)			
Sl. No.	Particulars	Quarter Ended			Year Ended
		June, 2014	March, 2014	June, 2013	Mar, 31 2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	Net sales/Income from operations (Net of excise duty)	1,484.92	1,424.84	1,093.47	5,572.80
	Total Income from operations (net)	1,484.92	1,424.84	1,093.47	5,572.80
2	Expenses:				
	(a) Cost of materials consumed	-	-	-	0.46
	(b) Purchase of traded goods	223.81	133.97	-	543.28
	(c) (Increase) / decrease in inventories of finished goods, work-in-progress and waste	(4.38)	(15.70)	(1.26)	(21.51)
	(d) Employees benefits expense	392.49	387.48	365.70	1,526.70
	(e) Depreciation and amortisation expense	109.27	308.73	309.55	1,238.46
	(f) Power & Fuel	538.94	570.14	483.02	2,199.64
	(g) Others	330.99	354.17	264.69	1,188.60
	Total Expenses	1,591.12	1,738.79	1,421.70	6,675.63
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(106.20)	(313.95)	(328.23)	(1,102.83)
4	Other Income	11.45	18.55	10.38	59.65
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(94.75)	(295.40)	(317.85)	(1,043.18)
6	Finance costs	0.14	0.12	0.07	0.90
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(94.89)	(295.52)	(317.92)	(1,044.08)
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(94.89)	(295.52)	(317.92)	(1,044.08)
10	Tax expense				
	(1) Current tax	-	0.06	-	0.06
	(2) Deferred tax	(17.07)	(91.66)	(70.43)	(383.33)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(77.82)	(203.92)	(247.49)	(660.81)
12	Extraordinary items (net of tax expense) (Prior year adjustments)	1.63	6.16	(0.46)	5.96
13	Net Profit / (Loss) for the period (11-12)	(79.45)	(210.08)	(247.03)	(666.77)
14	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16.i	Earning per share (before extraordinary items)				
	(a) Basic	(0.27)	(0.70)	(0.85)	(2.28)
	(b) Diluted	(0.27)	(0.70)	(0.85)	(2.28)
16.ii	Earning per share (after extraordinary items)				
	(a) Basic	(0.27)	(0.72)	(0.85)	(2.30)
	(b) Diluted	(0.27)	(0.72)	(0.85)	(2.30)
PART-II					
A	PARTICULARS OF SHAREHOLDING:				
1	Public shareholding				
	- Number of shares	7,250,000.00	7,250,000.00	7,250,000.00	7,250,000.00
	- Percentage of shareholding	25.00	25.00	25.00	25.00
2	Promoters and Promoter group Shareholding				
	(a) Pledge / Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	21,750,000.00	21,750,000.00	21,750,000.00	21,750,000.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 30th July, 2014.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.
- The fixed assets of the Company were being depreciated on Straight Line Method (SLM) at the rate prescribed under Companies Act, 1956. From the current quarter, the Company has started providing depreciation for all assets on SLM, in accordance with useful life as certified by the Technical consultant in accordance with the method stipulated under Schedule II of the Companies Act, 2013. Had the Company provided depreciation as in the earlier period, the charges for depreciation for the current quarter would have been higher by Rs. 200.22 Lacs.

For and on behalf of the Board of Directors
For STI INDIA LIMITED

R.B. Baheti

DR. R. B. BAHETI
CHAIRMAN

Place : Mumbai (M.H.)
Dated : 30th July, 2014