

STI India Limited

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2015

PART-I		(Rs. in Lacs)					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		Dec 31, 2015	Sep 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014	March 31, 2015
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	1,001.78	1,256.37	1,242.09	3,814.33	4,179.81	6,047.09
	Total Income from operations (net)	1,001.78	1,256.37	1,242.09	3,814.33	4,179.81	6,047.09
2	Expenses:						
	(a) Cost of raw material consumed	-	-	-	-	-	-
	(b) Purchases of traded goods	158.61	177.29	151.51	360.50	549.05	770.03
	(c) (Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	5.85	39.13	13.44	10.98	14.52	14.14
	(d) Employees benefits expense	496.50	508.13	413.04	1,459.56	1,228.27	1,665.73
	(e) Depreciation and amortisation expense	98.86	95.72	114.52	292.89	333.12	417.83
	(f) Power & Fuel	487.97	521.63	448.43	1,605.92	1,506.67	2,112.19
	(g) Others	234.08	176.95	552.41	686.23	1,256.39	1,620.14
	Total Expenses	1,481.87	1,518.85	1,693.35	4,416.08	4,888.02	6,600.06
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(480.09)	(262.48)	(451.26)	(601.75)	(708.21)	(552.97)
4	Other Income	21.52	4,816.00	22.55	4,851.11	45.34	66.32
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(458.57)	4,553.52	(428.71)	4,249.36	(662.87)	(486.65)
6	Finance costs	0.99	0.41	0.11	1.62	0.38	4.28
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(459.56)	4,553.11	(428.82)	4,247.74	(663.25)	(490.93)
	Exceptional items	-	-	-	-	-	-
	Profit/ (Loss) from ordinary activities before tax (7-8)	(459.56)	4,553.11	(428.82)	4,247.74	(663.25)	(490.93)
10	Tax expense						
	(1) Current tax	-	-	-	-	-	0.01
	(2) Deferred tax	(142.04)	255.92	(30.79)	165.02	(64.44)	(18.14)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(317.52)	4,297.19	(398.03)	4,082.72	(598.81)	(472.80)
12	Extraordinary items (Prior year adjustments)	-	(0.84)	2.98	(0.82)	4.61	6.00
13	Net Profit / (Loss) for the period (11-12)	(317.52)	4,298.03	(401.01)	4,083.54	(603.42)	(478.80)
14	Paid-up equity share capital (Face Value Rs. 10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
15.i	Earning per share (before extraordinary items)						
	(a) Basic	(1.09)	14.82	(1.37)	14.08	(2.06)	(1.63)
	(b) Diluted	(1.09)	14.82	(1.37)	14.08	(2.06)	(1.63)
15.ii	Earning per share (after extraordinary items)						
	(a) Basic	(1.09)	14.82	(1.38)	14.08	(2.08)	(1.65)
	(b) Diluted	(1.09)	14.82	(1.38)	14.08	(2.08)	(1.65)

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 15th February, 2016.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile", hence "Segment wise Reporting" is not required.
- Income from operations includes Job Work charges for which, after the finalization of final rates w.e.f. 01st April, 2015, the difference for the period is accounted for/adjusted in the quarter.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors
For STI India Limited


Prashant Agrawal
Managing Director

Place : Mumbai (M.H.)
Dated : 15th February, 2016

Review Report to**THE BOARD OF DIRECTORS OF
STI INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **STI INDIA LIMITED** ("The Company") for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W**



**(CA VK BESWAL)
PARTNER
M.NO. 30426
PLACE: MUMBAI
DATED: 15.02.2016
Certificate No.1136**

