

# STI India Limited

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## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2014

		(₹ in Lacs)					
Sr. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		Dec 31, 2014	Sept 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
		( Unaudited )			( Unaudited )		(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/Income from operations (Net of excise duty)	1,242.09	1,452.80	1,447.35	4,179.81	4,147.96	5,572.80
	<b>Total Income from operations (net)</b>	<b>1,242.09</b>	<b>1,452.80</b>	<b>1,447.35</b>	<b>4,179.81</b>	<b>4,147.96</b>	<b>5,572.80</b>
<b>2</b>	<b>Expenses:</b>						
	(a) Cost of raw material consumed	-	-	0.46	-	0.46	0.46
	(b) Purchases of traded goods	151.51	173.73	193.14	549.05	409.31	543.28
	(c) (Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	13.44	5.46	60.72	14.52	(5.81)	(21.51)
	(d) Employees benefits expense	413.04	422.73	387.28	1,228.27	1,139.22	1,526.70
	(e) Depreciation and amortisation expense	114.52	109.33	310.65	333.12	929.74	1,238.46
	(f) Power & Fuel	448.43	519.30	525.76	1,506.67	1,629.50	2,199.64
	(g) Others	552.41	372.99	288.12	1,256.39	834.42	1,186.60
	<b>Total Expenses</b>	<b>1,693.35</b>	<b>1,603.54</b>	<b>1,766.13</b>	<b>4,888.02</b>	<b>4,936.84</b>	<b>6,675.63</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(451.26)</b>	<b>(150.74)</b>	<b>(318.78)</b>	<b>(708.21)</b>	<b>(788.88)</b>	<b>(1,102.83)</b>
<b>4</b>	<b>Other Income</b>	<b>22.55</b>	<b>11.33</b>	<b>12.23</b>	<b>45.34</b>	<b>41.10</b>	<b>59.65</b>
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(428.71)</b>	<b>(139.41)</b>	<b>(306.55)</b>	<b>(662.87)</b>	<b>(747.78)</b>	<b>(1,043.18)</b>
<b>6</b>	<b>Finance costs</b>	<b>0.11</b>	<b>0.13</b>	<b>0.33</b>	<b>0.38</b>	<b>0.78</b>	<b>0.90</b>
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(428.82)</b>	<b>(139.54)</b>	<b>(306.88)</b>	<b>(663.25)</b>	<b>(748.56)</b>	<b>(1,044.08)</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>(428.82)</b>	<b>(139.54)</b>	<b>(306.88)</b>	<b>(663.25)</b>	<b>(748.56)</b>	<b>(1,044.08)</b>
<b>10</b>	<b>Tax expense</b>						
	(1) Current tax	-	-	-	-	-	0.06
	(2) Deferred tax	(30.79)	(16.58)	(94.08)	(64.44)	(291.67)	(383.33)
<b>11</b>	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>(398.03)</b>	<b>(122.96)</b>	<b>(212.80)</b>	<b>(598.81)</b>	<b>(456.89)</b>	<b>(660.81)</b>
<b>12</b>	<b>Extraordinary items (net of tax expense) (Prior year adjustments)</b>	<b>2.98</b>	<b>-</b>	<b>0.26</b>	<b>4.61</b>	<b>(0.20)</b>	<b>5.96</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(401.01)</b>	<b>(122.96)</b>	<b>(213.06)</b>	<b>(603.42)</b>	<b>(456.69)</b>	<b>(666.77)</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value ₹ 10/- each)</b>	<b>2,900.00</b>	<b>2,900.00</b>	<b>2,900.00</b>	<b>2,900.00</b>	<b>2,900.00</b>	<b>2,900.00</b>
<b>15.i</b>	<b>Earning per share (before extraordinary items)</b>						
	(a) Basic	(1.37)	(0.42)	(0.73)	(2.06)	(1.58)	(2.28)
	(b) Diluted	(1.37)	(0.42)	(0.73)	(2.06)	(1.58)	(2.28)
<b>15.ii</b>	<b>Earning per share (after extraordinary items)</b>						
	(a) Basic	(1.38)	(0.42)	(0.73)	(2.08)	(1.57)	(2.30)
	(b) Diluted	(1.38)	(0.42)	(0.73)	(2.08)	(1.57)	(2.30)
<b>PART-II</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING:</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	72,50,000	72,50,000	72,50,000	72,50,000	72,50,000	72,50,000
	- Percentage of shareholding	25%	25%	25%	25%	25%	25%
<b>2</b>	<b>Promoters and Promoter group Shareholding</b>						
	(a) Pledge / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	2,17,50,000	2,17,50,000	2,17,50,000	2,17,50,000	2,17,50,000	2,17,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>For the quarter Ended 31st December, 2014</b>					
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed of during the quarter				NIL		
	Remaining unresolved at the end of the quarter				NIL		

### Notes :

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting on 12th February, 2015. The Statutory Auditor have carried out a limited review of the above results as required under Clause 41 of the Listing Agreement with the Stock Exchanges(s).
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- As the Company's business activity falls within a single segment viz. "Textile", the disclosure requirements of the Accounting Standards (AS) 17 "Segment Reporting" notified under the Companies (Accounting Standard) Rules, 2006 are not applicable.
- The fixed assets of the Company were being depreciated on Straight Line Method (SLM) at the rate prescribed under Companies Act, 1956. From the first quarter of June, 2014, the Company has provided depreciation for all assets on SLM, in accordance with useful life as certified by the Technical consultant in accordance with the method stipulated under Schedule II of the Companies Act, 1956. Had the Company provided depreciation as in the earlier period, the charges for depreciation for the current 9 months would have been higher by ₹ 595.25 Lacs.

For and on behalf of the Board of Directors  
For STI INDIA LIMITED

Prashant Agrawal  
PRASHANT AGRAWAL  
MANAGING DIRECTOR