

STI India Limited

Regd. Office : Rau-Pithampur Link Road, Tehsil Mhow, Dist. Indore - 453 332 (M.P.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2013

(Rs. in Lacs)						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar, 31 2013	Dec, 31 2012	Mar, 31 2012	Mar, 31 2013	March, 31 2012
		(Unaudited)			(Audited)	(Audited)
1	Income from operations					
	Net sales/Income from operations (Net of excise duty)	1,110.58	1,230.63	1,558.03	4,865.95	10,877.73
	Total Income from operations (net)	1,110.58	1,230.63	1,558.03	4,865.95	10,877.73
2	Expenses:					
	(a) Cost of materials consumed	-	-	-	-	3,984.92
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	1.63	12.12	2.56	10.46	940.33
	(c) Employees benefits expense	356.16	360.60	318.68	1,412.48	1,281.18
	(d) Depreciation and amortisation expense	307.72	310.13	311.46	1,238.24	1,202.21
	(e) Power & Fuel	532.32	553.74	535.05	2,199.34	2,064.91
	(f) Others	287.66	313.77	504.28	1,300.58	1,482.83
	Total Expenses	1,485.49	1,550.36	1,672.03	6,161.10	10,956.38
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(374.91)	(319.73)	(113.99)	(1,295.15)	(78.65)
4	Other Income	17.73	18.99	154.37	103.17	217.51
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(357.18)	(300.74)	40.38	(1,191.98)	138.86
6	Finance costs	0.16	0.14	0.48	0.57	64.61
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(357.34)	(300.88)	39.90	(1,192.55)	74.25
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(357.34)	(300.88)	39.90	(1,192.55)	74.25
10	Tax expense					
	(1) Current tax	0.11	-	0.27	0.11	0.27
	(2) Deferred tax	15.59	(89.89)	54.73	(261.11)	54.73
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(373.04)	(210.99)	(15.10)	(931.55)	19.25
12	Extraordinary items (net of tax expense) (Prior year adjustments)	11.34	0.76	(0.43)	1.16	4.07
13	Net Profit / (Loss) for the period (11-12)	(384.38)	(211.75)	(14.67)	(932.71)	15.18
14	Paid-up equity share capital (Face Value Rs.10/- each)	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16.i	Earning per share (before extraordinary items)					
	(a) Basic	(1.29)	(0.73)	(0.05)	(3.21)	0.07
	(b) Diluted	(1.29)	(0.73)	(0.05)	(3.21)	0.07
16.ii	Earning per share (after extraordinary items)					
	(a) Basic	(1.33)	(0.73)	(0.05)	(3.22)	0.05
	(b) Diluted	(1.33)	(0.73)	(0.05)	(3.22)	0.05

PART-II						
A PARTICULARS OF SHAREHOLDING:						
1	Public shareholding					
	- Number of shares	7,250,000.00	7,250,000.00	7,620,278.00	7,250,000.00	7,620,278.00
	- Percentage of shareholding	25.00	25.00	26.28	25.00	26.28
2	Promoters and Promoter group Shareholding**					
	(a) Pledge / Encumbered	-	-	-	-	
	- Number of shares	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	
	(b) Non-encumbered					
	- Number of shares	21,750,000.00	21,750,000.00	21,379,722.00	21,750,000.00	21,379,722.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	73.72	75.00	73.72
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed of during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 10th May, 2013.
- During the quarter under review income from the operations are mainly on account of Jobwork charges therefore the current period figures are not comparable with the previous year figures.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.



Signature



STI India Limited

Statement of Assets and Liabilities

(Rs. in Lacs)

S.No.	Particulars	Year ended 31st March 2013	Year ended 31st March 2012
(A)	Equity and Liabilities		
1	Shareholders' funds		
	(a) Share Capital	2,900.00	2,900.00
	(b) Reserve and surplus	(4,058.92)	(3,126.21)
	Sub-total-Shareholders' funds	(1,158.92)	(226.21)
2	Non-current liabilities		
	Long-term borrowings	12,247.00	11,997.00
	Sub-total-Non-current liabilities	12,247.00	11,997.00
3	Current liabilities		
	(a) Trade paybles	311.57	362.03
	(b) Other current liabilities	330.05	358.14
	(c) Short-term provisions	86.84	63.08
	Sub-total-current liabilities	728.46	783.25
	TOTAL- EQUITY AND LIABILITIES	11,816.54	12,554.04
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9,010.81	9,871.40
	(b) Non-current investments	1,199.93	1,199.93
	(c) Deferred tax assets (net)	918.07	656.96
	(d) Long-term loans and advances	369.49	398.85
	Sub-total-Non-current assets	11,498.30	12,127.14
2	Current assets		
	(a) Inventories	125.37	128.57
	(b) Trade receivables	15.52	14.80
	(c) Cash and cash equivalents	4.01	79.94
	(d) Short term loans and advances	59.05	89.85
	(e) Other current assets	114.29	113.74
	Sub-total-current assets	318.24	426.90
	TOTAL - ASSETS	11,816.54	12,554.04

For and on behalf of the Board of Directors
For STI India Limited



Dr. R. B. Baheti
Chairman

Place : Indore

Dated : 10th May, 2013